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Newsletter – April, 2010 - The Right Way to Cut Taxes

It is important to understand that economic theory and economic reality are not always the same thing. This truth applies to governments, corporations and individuals.

Individuals experienced this reality in the early 1990s when personal tax rates were cut. Unfortunately, many deductions such as consumer interest were also eliminated. People found themselves paying more taxes in a lower bracket. Currently, there is much talk about cutting corporate income taxes to stimulate the economy. The reality is that hiring and employment do not follow profits; they follow sales. When the United States has experienced economic recoveries, employment has always lagged far behind corporate profits. In fact, there is empirical evidence that the U.S. economy has been strongest when income tax rates are highest. If expenses are deductible, corporations and individuals would rather spend money than pay taxes.

If the goal is to cut taxes and stimulate job creation, I suggest that the best way to do this is by bringing back the Investment Tax Credit and Accelerated Depreciation. Making it attractive for businesses to invest in themselves will stimulate the economy faster than anything else. Understanding the real outcome of tax policy is critical if you are trying to plan for retirement.

At www.RetirementScore.com you can get a Retirement Ready or Not? Score and find out if you are on track for a great retirement. Get a Free Report and Video, full of great planning ideas. Request a free consultation to learn about these ideas in person.

I urge you to go to www.RetirementScore.com. Use Passcode: **RRON**. Now is the time to regain control over your financial future.

Sincerely,
Bruce Finsilver
Circle of Wealth Certified Advisor

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